



## California Public Agencies Self-directed Tax Advantaged Retirement System (STARS) Joint 401 and 457 Trusts Executive Committee Agenda

Friday, February 11, 2022, 10:00 a.m.

Join from PC, Mac, iOS or Android using the link in your calendar:  
<https://us06web.zoom.us/j/83191161586?pwd=U1g3Vys2WINJcVYvOW1TYU03bGdQZz09>  
or dial-in: 669 900 6833

### AGENDA

1. **Call to order**
2. **Consent agenda**
  - A. Approval of October 29, 2021 Joint 401 and 457 Meeting Minutes *Action*
  - B. Change in account manager at Empower: Kristen Daley will be replacing Paula Roberts. Patrick Washington will continue as Client Engagement Manager. *Information*
3. **Investment performance report**
  - A. For the quarter ending December 31, 2021 *Information*
  - B. Update Investment Policy Statement *Information*
4. **Recordkeeping services**
  - A. Plan summary review *Information*
5. **Outreach Coordinator Report**

Administrative Activities and outreach Activity Update *Information*
6. **Financial reports**
  - A. Review financial reports as of December 31, 2021 *Information*
  - B. Staff is recommending to set aside a \$25,000 insurance reserve in response to a notice from insurance broker of an increase in deduction requirement. This is apparently the result of tightening insurance market. *Action*
7. **Other Business**

Date and time of next meeting: May 5, 2022, 10:00 a.m. *Information*
8. **Adjournment**