

**California Public Agencies
Self-directed Tax Advantaged Retirement System (STARS)**
www.starsca.org

**Joint 401 and 457 Boards of Trustees Teleconference
Call-in phone number: 773-231-9226, Conference Code: 1494165934#**

Wednesday, May 2, 2018, 10:00 AM

AGENDA

| <u>Est'd Time (Min.)</u> | <u>Item</u> | <u>Description</u> |
|---------------------------------|--------------------|---|
| 2 | 1. | Call to Order - roll call |
| 2 | 2. | Approval of Agenda |
| 5 | 3.* | Approval of Minutes--Joint 401 and 457 Meeting Minutes of the February 9, 2018 meeting |
| 15 | 4.** | Investment Performance Report SageView will present the report for the quarter ending March 31, 2018. |
| 10 | 5. | Marketing Strategies Review and discuss marketing strategies to potential agencies. |
| 5 | 6.* | Board of Trustees Financial Reports Review financial reports as of March 31, 2018. |
| 2 | 7. | Other Business Date and time of next meeting 8/2/2018 |
| | 8. | Adjournment |

* Attachment with the agenda

** Attachments will be sent under separate cover

Note: The Board may take action on any agenda item.

**California Public Agencies
Self-directed Tax Advantaged Retirement System (STARS)
Joint Teleconference of the 401 and 457 Board of Trustees**

**Teleconference Minutes
Friday, February 9, 2018**

Members Present

Richard Averett, Chair
Joseph Chan, Secretary

Agency

Regional Government Services Authority
Local Government Services Authority

Others Present

Edward Wagner
Rebecca Searles
Araceli Fierro
Jeff Kise

SageView Advisory Group
SageView Advisory Group
Transbay Joint Powers Authority
Regional Government Services Authority

- (1) The meeting was called to order by Chair Averett at 10:00 AM.
- (2) The agenda for February 9, 2018 STARS Board teleconference was approved with no changes.
/M/Chan/S/Averett /C/
- (3) Minutes of the November,9, 2017 teleconference were approved as presented. /M/Chan/S/Averett/C/
- (4) Wagner presented the investment performance report for the quarter ending December 31, 2017: US stocks up 21% in 2017; fixed income up 3 to 7%; \$9.89 million in portfolio as of 12/31/17; all investment options within top 40%; most funds within top 25%; MassMutual Stable Value Fund returned 3.3% in 2017 against bench mark of 1.3%.
- (5) Marketing efforts: Stars shared table with RGS/LGS at the League of Cities Conference in January 2018. The League will have another conference in September. RGS will have a booth there, and SageView will be there to pass out flyers for STARS; will also attend CSMFO and CMTA conferences during the year.
- (6) Kise presented the December 31, 2017 financial reports. They were accepted as presented; the Income and Expense report will show only year-to-date amounts in the future.
- (7) The date of the next meeting will be May2, 2018.
- (8) Meeting adjourned at 11:05 AM.

CA Pub Agency Self-Directed Tax-Advantaged Retirement Sys

Balance Sheet
As of March 31, 2018

Mar 31, 18

ASSETS

Current Assets

Checking/Savings

111100 - Rabobank Checking 160

Total Checking/Savings 160

Accounts Receivable

113000 - Accounts receivable 2,550

Total Accounts Receivable 2,550

Other Current Assets

120100 - Prepaid Expenses 2,590

Total Other Current Assets 2,590

Total Current Assets 5,300

TOTAL ASSETS 5,300

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

211000 - Accounts Payable 7,916

Total Accounts Payable 7,916

Total Current Liabilities 7,916

Long Term Liabilities

255000 - Admin and Supp Serv Reimb

255600 - ABAG 20,935

255700 - RGS 11,135

Total 255000 - Admin and Supp Serv Reimb 32,070

Total Long Term Liabilities 32,070

Total Liabilities 39,986

Equity

30000 - Opening Balance Equity -33,070

300010 - Retained Earnings -1,953

Net Income 337

Total Equity -34,686

TOTAL LIABILITIES & EQUITY 5,300

CA Pub Agency Self-Directed Tax-Advantaged Retirement Sys

Profit & Loss

January through March 2018

Jan - Mar 18

Ordinary Income/Expense

Income

480000 · Other Revenue 2,550

Total Income 2,550

Expense

521500 · Professional Fees

521510 · Accounting Administration 600

521570 · Website Administration 675

Total 521500 · Professional Fees 1,275

530510 · Insurance and Bonding 863

530620 · Bank Charges 75

Total Expense 2,213

Net Ordinary Income 337

Net Income 337