

**California Public Agencies  
Self-directed Tax Advantaged Retirement System (STARS)  
Joint Teleconference of the 401 and 457 Trusts**

**Teleconference Minutes**

**Thursday, April 30, 2015**

Members Present

Richard Averett (Chair)  
Joseph Chan, Secretary

Agency

Regional Government Services Authority  
Local Government Services Authority

Member Absent

Herbert Pike, Vice Chair

Association of Bay Area Governments

Others Present

Tebi Peterson

Unified Trust Company

Edward Wagner

SageView Advisory Group

Rebecca Searles

SageView Advisory Group

Araceli Fierro

Transbay Joint Powers Authority

(1) The meeting was called to order by Chair Averett at 10:00 AM.

(2) The agenda for the April 30, 2015 meeting of the joint 401 and 457 boards was approved with no changes.  
/M/Chan/S/Averett /C/

(3) Minutes of the February 5, 2015 meeting of the joint 401 and 457 boards were approved as presented.  
/M/Chan/S/HsiehC/

(4) Wagner presented the investment performance report as of March 31, 2015. Total assets have exceeded \$11 million. Overall, the investments performed well against bench marks in all categories. All investment options were in the top or third quartile ranking. The board agreed to reflect Fixed Income as a slice of the total portfolio pie chart.

(5) For marketing efforts, Wagner indicated that he has articles in process and will renew the STARS ad at the CSMFO website.

(6) Averett reported that RGS IT staff will get training on website maintenance and will keep postings on the STARS website current.

(7) The board reviewed and approved a conflict of interest policy in accordance on Government Code 87300.  
/M/Chan/S/Averett/C/s

(8) Next teleconference: July 30, 2015, 10:00 AM.

(9) Meeting adjourned at 11:10 AM.