

**California Public Agencies  
Self-directed Tax Advantaged Retirement System (STARS)  
Joint Meeting of the 401 and 457 Trusts**

**Summary Minutes**

**Wednesday, March 14, 2012**

Members Present (\* by phone)

Richard Averett (Chair)  
LaRae Brown\*  
Joseph Chan, Secretary  
Amy Koenig\*  
Herbert Pike, Vice Chair

Jurisdiction

Regional Government Services Authority  
City of Millbrae  
Local Government Services Authority  
City of Larkspur/Twin City Police Authority  
Association of Bay Area Governments

Others Present (\* by phone)

Lee Topley\*  
Edward Wagner

Unified Trust Company  
SageView Advisory Group

- (1). The meeting was called to order by Chair Averett at 10:40 am.
- (2). Agenda of the joint 401 and 457 board meeting was approved with no changes.  
/M/Pike/S/Chan/C/
- (3). Minutes of the September 26, 2011 meeting of the joint 401 and 457 boards were approved as presented. /M/Pike/ S/Chan/C/
- (4). The board discussed the investment performance for the quarter ending December 31, 2011 presented by Ed Wagner.
- (5). Ed Wagner reported that he is in the process of establishing contacts with a number of agencies. Wagner and Averett to work on a flyer for San Mateo County prospective public agencies. Sageview will present at the next meeting a comparison of STARS and ICMA investment options.
- (6). Averett reported on the addition of new participating agency TJPA to both 401 and 457 programs effective January 1, 2012.
- (7). The Board reviewed and approved the UTC invoice for 4<sup>th</sup> quarter 2011. /M/Pike/S/Chan/C/
- (8). The Board reviewed and approved the SageView invoice for 4<sup>th</sup> quarter 2011.  
/M/Pike/S/Chan/C/
- (9). Next meeting will be in May 2012. There being no further business, the meeting was adjourned at 12:10 pm.